

# Journey Towards Excellence



## Interim Financial Statements For the Twelve Months Ended 31st March 2025



**SARVODAYA**  
DEVELOPMENT FINANCE

**SARVODAYA DEVELOPMENT FINANCE PLC**

# CONTENTS

CEO's Message	1
Statement of Profit or Loss and Other Comprehensive Income	2
Statement of Financial Position	3
Statement of Changes in Equity	4
Statement of Cash Flows	5
Notes to the Interim Financial Statements	
1. Analysis of Financial Instruments by Measurement Basis	6
2. Fair Value Measurement Hierarchy	7
3. Financial Reporting by Segment	8
4. Share Information	9
5. Directors' and Chief Executive Officer's holding in Shares of the Company	9
6. Top 20 Shareholders	9
7. Public Shareholding and Float adjusted Market Capitalisation	10
8. Stated Capital	10
9. Explanatory Notes	10
Corporate Information	11

# CEO'S MESSAGE

Dear Stakeholder,

Sarvodaya Development Finance PLC (SDF) has reinforced its commitment to sustainable and a transformative journey with the showcased remarkable financial resilience during the twelve months ending 31st March 2025. During the period under review, has marked a remarkable growth momentum in the SDF history in both financial non-financial parameters, including the impressive growth achieved in profitability with a surging net profit after tax of Rs. 473.8 million, approximately an 89.8% increase from the previous year reported profit. Improved profitability was fuelled by a 31.5% rise in gross income, a 48.3% increase in net interest income due to reduced cost of funds and the strategic advancements achieved through improved operational efficiency which resulted in the reduced cost to income ratio of 46.5% against the 53.9% reported in the 12-month period ending 31st March 2024.

Financial success rooted through the well-built income statement has further strengthen through the robust balance sheet, with total assets reaching Rs. 22.5 billion, recording a resilient growth of 51.3% over same period in the year prior amounting to Rs. 7,644.1 million. This included a 52.5% expansion in the company's lending portfolio, which now stands at Rs. 19.2 billion (Net). To support this robust portfolio growth, SDF's deposit base also grew by 31.2%, which is Rs. 2.3 billion, bringing total deposits to Rs. 9.8 billion. SDF was able to ensure the shareholders' confidence through improved Return on Equity Ratio (Annualized) reported at 12.6%, compared to 7.1% reported in the previous financial period. The company also maintained a strong Total Capital Ratio (Tier 2) of 20.6%, well above the regulatory minimum requirement of 12.5%, ensuring long-term financial stability.

SDF's journey is about more than financial returns. It is about building resilient communities, bridging gaps in access, and staying true to a vision of inclusive, people-centered development which was the ultimate motive of late Dr. A.T. Ariyaratne, who has committed to achieve through the Sarvodaya Shramadana Movement. Being the Sri Lanka's oldest development finance institution and the financial services arm of the Sarvodaya Shramadana Movement, SDF is uniquely positioned to champion rural-focused agro economic transformation. Our strong performance this year reflects a strategic alignment between our values and our actions.

We reaffirm our enduring commitment to sustainable growth and our mission to create lasting value for the communities we serve. This progress is built on the dedication of our team, the trust of our stakeholders, and the clarity of purpose that guides every decision we make. As we look ahead, we remain committed to deepening our impact and leading with intention, ensuring our growth continues to uplift those who need it most.

Sincerely



**Nilantha Jayanetti**  
*Chief Executive Officer*

28th May 2025

# STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	For the Twelve months ended			For the Three months ended		
	31st March 2025 Audited LKR	31st March 2024 Audited LKR	Variance %	31st March 2025 Un-audited LKR	31st March 2024 Un-audited LKR	Variance %
<b>Income</b>	<b>4,374,394,969</b>	3,326,773,595	31.5%	<b>1,270,503,483</b>	933,503,321	36.1%
Interest Income	4,063,784,067	3,101,982,284	31.0%	1,160,057,825	839,525,607	38.2%
Interest Expenses	(1,424,294,944)	(1,322,454,402)	7.7%	(433,424,700)	(326,204,517)	32.9%
<b>Net Interest Income</b>	<b>2,639,489,123</b>	1,779,527,882	48.3%	<b>726,633,125</b>	513,321,089	41.6%
Net Fee and Commission Income	268,010,645	172,887,634	55.0%	114,017,549	73,193,091	55.8%
Other Operating Income	42,600,257	51,903,677	-17.9%	(3,571,892)	20,784,624	-117.2%
<b>Total Operating Income</b>	<b>2,950,100,025</b>	2,004,319,193	47.2%	<b>837,078,782</b>	607,298,804	37.8%
Impairment Charges for Loans and Other Losses	(438,903,833)	(332,531,900)	32.0%	(158,847,266)	(109,399,012)	45.2%
<b>Net Operating Income</b>	<b>2,511,196,191</b>	1,671,787,293	50.2%	<b>678,231,516</b>	497,899,792	36.2%
<b>Operating Expenses</b>						
Personnel Expenses	(699,474,891)	(533,701,526)	31.1%	(147,401,013)	(142,332,452)	3.6%
Depreciation of Property, Plant and Equipment	(46,980,467)	(35,974,055)	30.6%	(12,973,396)	(10,427,921)	24.4%
Amortisation of Right of Use Assets	(93,152,274)	(80,014,671)	16.4%	(31,000,031)	(23,928,779)	29.6%
Amortisation of Intangible Assets	(3,096,618)	(509,435)	507.9%	(2,962,500)	(82,489)	3491.4%
Other Operating Expenses	(529,311,630)	(430,371,271)	23.0%	(182,907,904)	(117,662,669)	55.5%
<b>Operating Profit Before Tax on Financial Services</b>	<b>1,139,180,311</b>	591,216,335	92.7%	<b>300,986,671</b>	203,465,482	46.3%
Tax on Financial Services	(309,580,258)	(181,956,153)	70.1%	(81,329,846)	(53,297,701)	52.6%
<b>Profit Before Taxation</b>	<b>829,600,053</b>	409,260,182	102.7%	<b>219,656,825</b>	150,167,781	46.3%
Income Tax Expenses	(355,787,122)	(159,663,528)	122.8%	(85,283,974)	(48,251,057)	76.8%
<b>Profit for the Period</b>	<b>473,812,931</b>	249,596,654	89.8%	<b>134,372,851</b>	101,916,723	31.8%
<b>Other Comprehensive Income</b>						
Actuarial Gains/(Losses) on Defined Benefit Plans	(4,764,196)	(23,098,538)	-79.4%	(4,764,196)	(23,098,538)	-79.4%
Deferred Tax (Charge)/Reversal on above items	1,429,259	6,929,561	-79.4%	1,429,259	6,929,561	-79.4%
<b>Net Other Comprehensive Income not to be</b>						
<b>Reclassified to Profit or Loss</b>	<b>(3,334,937)</b>	(16,168,977)	-79.4%	<b>(3,334,937)</b>	(16,168,977)	-79.4%
<b>Other Comprehensive Income for the period,</b>						
<b>Net of Tax</b>	<b>(3,334,937)</b>	(16,168,977)	-79.4%	<b>(3,334,937)</b>	(16,168,977)	-79.4%
<b>Total Comprehensive Income/(Expenses) for the Period</b>	<b>470,477,994</b>	233,427,677	101.6%	<b>131,037,914</b>	85,747,747	52.8%
Basic/Diluted Earnings Per Share (Annualized) *	3.17	1.67	89.8%			
Dividend per Share	-	0.65	-100.0%			

\* Calculated based on profit/(loss) for the period

# STATEMENT OF FINANCIAL POSITION

As at	31st March 2025 Audited LKR	31st March 2024 Audited LKR	Variance %
<b>Assets</b>			
Cash and Cash Equivalents	927,665,722	544,919,606	70.2%
Financial Investments	906,304,991	772,478,191	17.3%
Other Financial Assets	459,810,771	50,960,718	802.3%
Financial Assets at Amortised Cost - Loans and Receivables	12,322,099,025	6,958,212,710	77.1%
Financial Assets at Amortised Cost - Lease Rentals Receivables	6,860,059,251	5,616,318,355	22.1%
Other Non Financial Assets	276,583,187	238,195,920	16.1%
Investment Property	246,710,000	246,710,000	0.0%
Property, Plant and Equipment	271,420,091	224,485,283	20.9%
Right-of-use Assets	227,819,115	185,152,504	23.0%
Intangible Assets	1,080,000	4,176,618	-74.1%
Deferred Tax Assets	42,374,071	56,237,769	-24.7%
<b>Total Assets</b>	<b>22,541,926,224</b>	<b>14,897,847,674</b>	<b>51.3%</b>
<b>Liabilities</b>			
Due to Banks and Other Institutions	7,565,769,378	3,005,408,260	151.7%
Financial Liabilities at Amortised Cost - Due to Customers	9,832,710,440	7,492,005,969	31.2%
Lease Liability	249,451,675	202,487,184	23.2%
Other Non Financial Liabilities	724,704,208	425,290,696	70.4%
Current Tax Liabilities	154,998,448	144,945,145	6.9%
Post Employment Benefit Obligation	70,333,157	56,992,064	23.4%
<b>Total Liabilities</b>	<b>18,597,967,307</b>	<b>11,327,129,317</b>	<b>64.2%</b>
<b>Shareholders' Funds</b>			
Stated Capital	2,696,113,032	2,696,113,032	0.0%
Reserves	218,618,500	194,927,853	12.2%
Retained Earnings	1,029,227,386	679,677,472	51.4%
<b>Total Shareholders' Funds</b>	<b>3,943,958,917</b>	<b>3,570,718,357</b>	<b>10.5%</b>
<b>Total Liabilities and Shareholders' Funds</b>	<b>22,541,926,224</b>	<b>14,897,847,674</b>	<b>51.3%</b>
<b>Commitments and Contingencies</b>	<b>20,317,100</b>	<b>6,048,100</b>	<b>235.9%</b>
<b>Net Assets Value per Share</b>	<b>26.36</b>	<b>23.87</b>	<b>10.5%</b>

## Certification

We certify that these Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

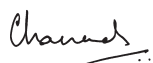


**Manori Wannigama**  
Head of Finance



**Nilantha Jayanetti**  
Chief Executive Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.  
Signed for and on behalf of the Board of Directors by;



**Channa de Silva**  
Chairman



**Dhammika Ganegama**  
Senior Director

28th May 2025  
Colombo



# STATEMENT OF CHANGES IN EQUITY

For the Twelve months ended 31st March	Stated Capital LKR	Statutory Reserves LKR	Revaluation Reserves LKR	Retained Earnings LKR	Total Equity LKR
<b>Balances as at 01st April 2023 (Audited)</b>	2,696,113,032	125,933,259	56,514,761	570,926,666	3,449,487,718
<b>Comprehensive Income for the Period</b>					
Profit for the Period	-	-	-	249,596,654	249,596,654
Other Comprehensive Income	-	-	-	(16,168,977)	(16,168,977)
<b>Total Comprehensive Income for the period</b>	-	-	-	<b>233,427,677</b>	<b>233,427,677</b>
<b>Transactions with Equity Holders, Recognised Directly in Equity</b>					
Transfer to Statutory Reserves Fund	-	12,479,833	-	(12,479,833)	-
Final dividend	-	-	-	(112,197,039)	(112,197,039)
<b>Total transaction with equity holders</b>	-	12,479,833	-	(124,676,872)	(112,197,039)
<b>Balances as at 31st Mar 2024 (Audited)</b>	<b>2,696,113,032</b>	<b>138,413,092</b>	<b>56,514,761</b>	<b>679,677,472</b>	<b>3,570,718,357</b>
<b>Balances as at 01st April 2024 (Audited)</b>	2,696,113,032	138,413,092	56,514,761	679,677,472	3,570,718,357
<b>Comprehensive Income for the Period</b>					
Profit for the Period	-	-	-	473,812,931	473,812,931
Other Comprehensive Income	-	-	-	(3,334,937)	(3,334,937)
<b>Total Comprehensive Income for the period</b>				<b>470,477,994</b>	<b>470,477,994</b>
<b>Transactions with Equity Holders, Recognised Directly in Equity</b>					
Transfer to Statutory Reserves Fund	-	23,690,647	-	(23,690,647)	-
Final dividend	-	-	-	(97,237,434)	(97,237,434)
<b>Total transaction with equity holders</b>	-	<b>23,690,647</b>	-	<b>(120,928,080)</b>	<b>(97,237,434)</b>
<b>Balances as at 31st Mar 2025 (Audited)</b>	<b>2,696,113,032</b>	<b>162,103,738</b>	<b>56,514,761</b>	<b>1,029,227,386</b>	<b>3,943,958,917</b>

# STATEMENT OF CASH FLOWS

For the Twelve months ended 31st March	2025 Audited LKR	2024 Audited LKR
<b>Cash Flows From / (Used in) Operating Activities</b>		
Profit Before Income Tax Expense	829,600,053	409,260,182
<b>Adjustments for</b>		
Impairment Charges for Loans and Other Losses	438,903,833	332,531,900
Changing Fair Value of Investment Property	-	(12,452,500)
Loss/(Profit) on Disposal of Property, Plant and Equipment	(239,401)	(8,287,416)
(Profit)/Loss on ROU assets	(635,124)	(671,152)
Provision for Defined Benefit Plans	17,447,047	12,579,736
Depreciation of Property, Plant and Equipment	46,980,467	35,974,055
Amortisation of Intangible Assets	3,096,618	509,435
Amortisation of Right of Use Assets	93,152,274	80,014,671
Interest Expenses on Lease Creditor	33,583,789	30,331,731
<b>Operating Profit before Working Capital Changes</b>	<b>1,461,889,556</b>	<b>879,790,640</b>
(Increase)/Decrease in Loans and Receivables	(5,578,637,759)	(1,976,585,950)
(Increase)/Decrease in Lease Rentals Receivables	(1,466,152,207)	(1,136,412,727)
(Increase)/Decrease in Other Financial Assets	(408,850,053)	(50,086,224)
(Increase)/Decrease in Other Non Financial Assets	(46,228,968)	(82,549,694)
Increase/(Decrease) in Amounts Due to Customers	2,340,704,471	1,298,574,943
Increase/(Decrease) in Other Non Financial Liabilities	298,050,075	133,182,415
<b>Cash Generated from/(Used in) Operations</b>	<b>(3,399,224,884)</b>	<b>(934,086,597)</b>
Retirement Benefit Liabilities Paid	(8,870,150)	(14,363,667)
Net Collection of LRAB Fund	(245,216)	-
Income Tax Paid	(330,440,861)	(133,781,663)
<b>Net Cash Flow from/(Used in) Operating Activities</b>	<b>(3,738,781,112)</b>	<b>(1,082,231,927)</b>
<b>Cash Flows from / (Used in) Investing Activities</b>		
Sales of Property, Plant and Equipment	(518,169)	(9,264,831)
Acquisition of Property, Plant and Equipment	(94,194,044)	(114,341,293)
Financial Investments	(133,826,800)	(196,450,817)
<b>Net Cash Flows from/(Used in) Investing Activities</b>	<b>(228,539,013)</b>	<b>(320,056,941)</b>
<b>Cash Flows from / (Used in) Financing Activities</b>		
Funds Received from Bank and Other Institutional Borrowings	6,272,533,824	2,112,009,434
Repayment of Bank and Other Institutional Borrowings	(1,646,501,812)	(994,926,457)
Repayment of Lease Liability	(115,724,394)	(101,931,772)
Dividend Payment	(97,237,434)	(112,197,039)
<b>Net Cash Flows from/(Used in) Financing Activities</b>	<b>4,413,070,184</b>	<b>902,954,166</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>445,750,059</b>	<b>(499,334,702)</b>
Cash and Cash Equivalents at the beginning of the period	80,336,436	579,671,138
<b>Cash and Cash Equivalents at the end of the period*</b>	<b>526,086,495</b>	<b>80,336,436</b>
<b>*Cash and Cash Equivalents at the end of the period</b>		
Favorable Cash and Cash Equivalents	927,665,722	544,919,606
Unfavorable Cash and Cash Equivalents	(401,579,227)	(464,583,171)
<b>Total Cash and Cash Equivalents at the end of the period</b>	<b>526,086,495</b>	<b>80,336,436</b>

# NOTES TO THE INTERIM FINANCIAL STATEMENTS

## 1. ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

Financial Instruments are measured on an ongoing basis either at fair value or at amortised cost. The summary of Significant Accounting Policies describes how each category of Financial Instruments are measured and how income and expenses, including fair value gains and losses, are recognised. The following table provides a reconciliation between line items in the Statement of Financial Position and categories of Financial Instruments.

### Analysis of Financial Instruments by Measurement Basis

	31st March 2025	
	Amortised Cost LKR	Total LKR
<b>Financial Assets</b>		
Cash and Cash Equivalents	927,665,722	927,665,722
Financial Investments	906,304,991	906,304,991
Other Financial Assets	459,810,771	459,810,771
Financial Assets at Amortised Cost - Loans and Receivables	12,322,099,025	12,322,099,025
Financial Assets at Amortised Cost - Lease Rentals Receivables	6,860,059,251	6,860,059,251
<b>Total Financial Assets</b>	<b>21,475,939,760</b>	<b>21,475,939,760</b>
<b>Financial Liabilities</b>		
Due to Banks and Other Institutions	7,565,769,378	7,565,769,378
Financial Liabilities at Amortised Cost - Due to Customers	9,832,710,440	9,832,710,440
Lease Liability	249,451,675	249,451,675
<b>Total Financial Liabilities</b>	<b>17,647,931,494</b>	<b>17,647,931,494</b>

	31st March 2024	
	Amortised Cost LKR	Total LKR
<b>Financial Assets</b>		
Cash and Cash Equivalents	544,919,606	544,919,606
Financial Investments	772,478,191	772,478,191
Other Financial Assets	50,960,718	50,960,718
Financial Assets at Amortised Cost - Loans and Receivables	6,958,212,710	6,958,212,710
Financial Assets at Amortised Cost - Lease Rentals Receivables	5,616,318,355	5,616,318,355
<b>Total Financial Assets</b>	<b>13,942,889,580</b>	<b>13,942,889,580</b>
<b>Financial Liabilities</b>		
Due to Banks and Other Institutions	3,005,408,260	3,005,408,260
Financial Liabilities at Amortised Cost - Due to Customers	7,492,005,969	7,492,005,969
Lease Liability	202,487,184	202,487,184
<b>Total Financial Liabilities</b>	<b>10,699,901,412</b>	<b>10,699,901,412</b>



# NOTES TO THE INTERIM FINANCIAL STATEMENTS

## 2. FAIR VALUE MEASUREMENT HIERARCHY

31st March 2025	Fair Value			
	Level 1 LKR	Level 2 LKR	Level 3 LKR	Total LKR
<b>Non Financial Assets - Investment Property</b>				
Land and building	-	-	246,710,000	246,710,000
	-	-	246,710,000	246,710,000
<b>Non Financial Assets - Property, Plant and Equipment</b>				
Land	-	-	36,100,000	36,100,000
	-	-	36,100,000	36,100,000

31st March 2024	Fair Value			
	Level 1 LKR	Level 2 LKR	Level 3 LKR	Total LKR
<b>Non Financial Assets - Investment Property</b>				
Land and building	-	-	246,710,000	246,710,000
	-	-	246,710,000	246,710,000
<b>Non Financial Assets - Property, Plant and Equipment</b>				
Land	-	-	36,100,000	36,100,000
	-	-	36,100,000	36,100,000

# NOTES TO THE INTERIM FINANCIAL STATEMENTS

## 3. FINANCIAL REPORTING BY SEGMENT

For management purposes, the Company is organised into business units based on its products and services and has three reportable segments, as follows:

### Lease

This segment includes Leasing products offered to the customers.

### Loan

This segment includes SME, Micro, Personal and Gold loans offered to the customers.

### Other Business

This segment includes all other business activities that the Company engaged other than above segments.

The Management Committee monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements. Also, the Company's financing (including finance costs and finance income) and income taxes are managed on a Company basis and are not allocated to operating segments.

Transfer prices between operating segments are on an arm's length basis in a manner similar to transactions with third parties.

Period ended 31st March	Lease		Loan		Other		Total	
	2025 LKR	2024 LKR	2025 LKR	2024 LKR	2025 LKR	2024 LKR	2025 LKR	2024 LKR
Interest Income	1,628,854,047	1,446,933,953	2,316,032,487	1,494,026,241	118,897,533	161,022,089	4,063,784,067	3,101,982,284
Net Fee and Commission Income	118,867,957	78,105,255	154,215,351	92,616,880	(5,072,663)	2,165,499	268,010,645	172,887,634
Other Operating Income	40,942,813	26,747,794	(8,140,660)	11,645,914	9,798,104	13,509,968	42,600,257	51,903,677
<b>Gross Income</b>	<b>1,788,664,816</b>	<b>1,551,787,002</b>	<b>2,462,107,179</b>	<b>1,598,289,035</b>	<b>123,622,974</b>	<b>176,697,557</b>	<b>4,374,394,969</b>	<b>3,326,773,595</b>
Interest Expenses	(582,385,969)	(562,043,121)	(801,657,562)	(681,064,017)	(40,251,412)	(79,347,264)	(1,424,294,944)	(1,322,454,402)
<b>Total Operating Income</b>	<b>1,206,278,847</b>	<b>989,743,882</b>	<b>1,660,449,617</b>	<b>917,225,019</b>	<b>83,371,561</b>	<b>97,350,293</b>	<b>2,950,100,025</b>	<b>2,004,319,193</b>
Credit Loss Expenses	(222,411,311)	(101,333,758)	(214,751,444)	(217,307,386)	(1,741,079)	(13,890,756)	(438,903,833)	(332,531,900)
<b>Net Operating Income</b>	<b>983,867,536</b>	<b>888,410,123</b>	<b>1,445,698,173</b>	<b>699,917,633</b>	<b>81,630,482</b>	<b>83,459,537</b>	<b>2,511,196,191</b>	<b>1,671,787,293</b>
Other Expenses	(502,443,705)	(409,730,939)	(691,616,586)	(496,497,490)	(34,726,230)	(57,844,368)	(1,228,786,521)	(964,072,797)
Depreciation and Amortisation	(58,565,657)	(49,511,718)	(80,615,956)	(59,996,553)	(4,047,746)	(6,989,890)	(143,229,359)	(116,498,160)
<b>Segment Result</b>	<b>422,858,174</b>	<b>429,167,466</b>	<b>673,465,630</b>	<b>143,423,590</b>	<b>42,856,507</b>	<b>18,625,279</b>	<b>1,139,180,311</b>	<b>591,216,335</b>
Tax on Financial Services							(309,580,258)	(181,956,153)
Income Tax Expenses							(355,787,122)	(159,663,528)
<b>Profit Attributable to Shareholders</b>							<b>473,812,931</b>	<b>249,596,654</b>

As at 31st March	2025 LKR		2024 LKR	
Segment Assets	6,860,059,251	5,956,970,718	12,322,099,025	7,314,485,562
<b>Total Assets</b>	<b>6,860,059,251</b>	<b>5,956,970,718</b>	<b>12,322,099,025</b>	<b>7,314,485,562</b>
Segment Liabilities	5,659,816,132	4,814,029,960	10,166,211,731	5,833,471,598
<b>Total Liabilities</b>	<b>5,659,816,132</b>	<b>4,814,029,960</b>	<b>10,166,211,731</b>	<b>5,833,471,598</b>

# NOTES TO THE INTERIM FINANCIAL STATEMENTS

## 4. SHARE INFORMATION

Market prices of ordinary shares recorded during the quarter ended 31st March are as follows:

	LKR (4th Quarter 2024-25)	LKR (4th Quarter 2023-24)
Last Traded Price	19.70	13.10
Highest Price	23.00	13.90
Lowest Price	17.60	11.90

## 5. DIRECTORS' AND CHIEF EXECUTIVE OFFICER'S HOLDING IN SHARES OF THE COMPANY

Shareholder Name	No of Shares	Ownership %
Mr. Channa de Silva - Chairman	323,200	0.216
Mr. Dhammika Ganegama - Senior Director		
Shares held in the following manner		
Mr. Dhammika Ganegama and Ms. N H Ariyaratne	365,000	0.244
Mr. Dhammika Ganegama	72,400	0.048
Mr. Ramesh Schaffter- Director	Nil	-
Mr. Senthil Nandhanan Senthilvel - Director	Nil	-
Mr. Amrit CanagaRetna - Director	Nil	-
Mrs. Shehara De Silva - Director	26,349	0.018
Ms. Ramya Suranjani Wickremaratne	Nil	-
Mr. Nilantha Jayanetti- Chief Executive Officer	105,500	0.071

## 6. TOP 20 SHAREHOLDERS AS AT 31ST MARCH 2025

	Shareholder Name	No of Shares	Ownership %
1	Sarvodaya Economic Enterprises Development Services (GTE) Ltd	54,000,000	36.10
2	Sampath Bank PLC/Senthilvel Holdings (Pvt) Ltd	18,107,957	12.10
3	Janashakthi Capital Limited		
	Seylan Bank PLC/Janashakthi Capital Limited	11,365,000	7.60
	Commercial Bank of Ceylon PLC/Janashakthi Capital Limited	4,724,270	3.16
4	Gentosha Media Consulting Inc.	13,500,004	9.02
5	Lanka Jathika Sarvodaya Shramadana Sangamaya	4,645,000	3.11
6	Ideal Automobile (Pvt) Ltd	4,382,246	2.93
7	Sanasa Life Insurance Company PLC	3,579,900	2.39
8	Thalwila Pibidena Sarvodaya Shramadana Society	1,414,000	0.95
9	Sanasa General Insurance Company Ltd	1,108,445	0.74
10	Mr M.A.H. Esufally & Mrs A.M. Esufally	1,072,200	0.72
11	Dr. T.H. Rajudin	613,600	0.41
12	Mr J.D. Ariyaratne	454,600	0.30
13	Porathota Sarvodaya Shramadana Society	450,000	0.30
14	Kekunawela Sarvodaya Shramadana Society	450,000	0.30
15	DFCC Bank PLC/Mr P Pranavan	400,000	0.27
16	Mr W.T.D. Ganegama & Ms N.H. Ariyaratne	365,000	0.24
17	Mr. K. Srikanthan	341,925	0.23
18	Mr G.C.A. De Silva	323,200	0.22
19	Kuda Arukgoda Sarvodaya Shramadana Society	300,000	0.20
20	Dialog Finance PLC/R. Arifeen	275,000	0.18
	<b>Total of top 20 shareholders</b>	<b>121,872,347</b>	<b>81.47</b>
	Other Shareholders	27,723,705	18.53
	<b>Total Shareholding</b>	<b>149,596,052</b>	<b>100.00</b>

# NOTES TO THE INTERIM FINANCIAL STATEMENTS

## 7. PUBLIC SHAREHOLDING AND FLOAT ADJUSTED MARKET CAPITALISATION

Public shareholding Information pertaining to public shareholding as at 31st March 2025 is as follows:

	Available	Requirement
Public Holding Percentage	37.34%	20%
Number of Public Shareholders	2,395	500
Float Adjusted Market Capitalisation (LKR)	1,055,761,106	Less than LKR 2.5 Bn (Option 5)

- Public Holding percentage as at 31st March 2025 being 37.34% comprising of 2,395 Shareholders.
- The Float adjusted market capitalisation as at 31st March 2025 - LKR 1,055,761,106
- The Float adjusted market capitalisation of the Company falls under Option 5 of Rule 7.13.1 (i) (a), of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

## 8. STATED CAPITAL

	Number of Shares	31st March 2025 LKR	Number of Shares	31st March 2024 LKR
<b>Issued and Fully Paid-Ordinary shares</b>				
At the beginning of the period	149,596,052	2,696,113,032	149,596,052	2,696,113,032
Issued during the period	-	-	-	-
<b>At the end of the period</b>	<b>149,596,052</b>	<b>2,696,113,032</b>	<b>149,596,052</b>	<b>2,696,113,032</b>

## 9. EXPLANATORY NOTES

- There are no changes to the accounting policies and methods of computation since the publication of the Audited Financial Statements for the year ended 31st March 2024.
- The Interim Financial Statements are in compliance with the Sri Lanka Accounting Standard - LKAS 34: Interim Financial Reporting and the provisions of the Companies Act No. 7 of 2007 and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.
- Transactions with related entities;  
The nature of related party transactions in the current period is similar in nature to those reported in the Audited Financial Statements for the year ended 31st March 2024.
- There have been no material events occurring after the reporting date that require adjustments to or disclosure in the Interim Financial Statements.
- The Commitments and Contingencies as at 31st March 2025 was Rs. 20.3 Mn and as at 31 March 2024 was Rs. 6.0 Mn.

# CORPORATE INFORMATION

## NAME OF THE COMPANY

Sarvodaya Development Finance PLC

## LEGAL FORM

Public Quoted Company Incorporated in Sri Lanka under the Companies Act No. 7 of 2007.

A Licensed Finance Company under the Finance Business Act No. 42 of 2011.

A registered Finance Leasing Establishment in terms of Finance Leasing Act No. 56 of 2000.

The Company is listed on the main board of the Colombo Stock Exchange on 14th December 2021.

## PRINCIPAL ACTIVITIES

The Company provides a comprehensive range of financial services encompassing Acceptance of Fixed Deposits, Savings, Providing Finance Lease, SME Loans, Gold Loans, Personal Loans, Other Credit Facilities, Digital Financial Services and Value-Added Services.

## COMPANY REGISTRATION NUMBER

PB 3795 (Before Listing)

PQ 00251293

## CENTRAL BANK REGISTRATION NO.

047

## TAXPAYER IDENTITY NUMBER (TIN)

134037954

## REGISTERED OFFICE & HEAD OFFICE

No. 155A,

Dr. Danister De Silva Mawatha,

Colombo 08,

Sri Lanka.

Telephone No.: 011 5 444 666

E-mail: info@sdf.lk

Website: www.sarvodayafinance.lk

## ACCOUNTING YEAR-END

31st March

## NO OF BRANCHES

56

## CREDIT RATING

Lanka Ratings (SL) BB+ Stable

## BOARD OF DIRECTORS

Mr. Channa de Silva - Chairman

Non-Independent/Non-Executive

Mr. Dhammika Ganegama - Senior Director

Independent/Non-Executive

Mr. Ramesh Schaffter- Director

Non-Independent/Non-Executive

Mr. Senthil Nandhanan Senthilvel - Director

Non-Independent/Non-Executive

Mr. Amrit CanagaRetna - Director

Independent/Non-Executive

Mrs. Shehara De Silva - Director

Independent/Non-Executive

Ms. Ramya Suranjani Wickremaratne - Director

Independent/Non-Executive

## BOARD SUB-COMMITTEES OPERATING

Board Audit Committee

Board Integrated Risk Management Committee

Board Nomination & Governance Committee

Board Remuneration Committee

Related Party Transaction Review Committee

Board Credit Committee

## COMPANY SECRETARY

Mrs. Shiromi Patabendige ACCS (SL)

## EXTERNAL AUDITORS

M/s Deloitte Associates

Chartered Accountants,

11, Castle Lane

Colombo 04.

## LEGAL ADVISERS

M/s Nithya Partners

M/s D. L. & F. De Saram

## BANKERS

Sampath Bank PLC

National Development Bank PLC

Hatton National Bank PLC

Seylan Bank PLC

Cargills Bank PLC

People's Bank

Bank of Ceylon

Commercial Bank PLC

Sanasa Development Bank PLC

DFCC Bank PLC

Pan Asia Banking Corporation PLC



**SARVODAYA DEVELOPMENT FINANCE PLC**

No. 155A, Dr. Danister De Silva Mawatha, Colombo 08.

Telephone No.: 011 5 444 666 | E-mail: [info@sdf.lk](mailto:info@sdf.lk) | Website: [www.sarvodayafinance.lk](http://www.sarvodayafinance.lk)